

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Ellsworth
 53040
 February 28, 2018
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 95,000	- %	\$ 95,000	The village will keep the same millage rate as 2017 and thinks the SUV will increase slightly. The figures are based on a normal winter.
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 33,500	(7) %	\$ 31,000	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 3,000	- %	\$ 3,000	
Licenses & Permits	\$ 90	33 %	\$ 120	
Interest Income	\$ 30	280 %	\$ 30	
Grant Revenues	\$ -	- %	\$ 40,700	
Other Revenues	\$ 122,000	3 %	\$ 122,387	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 253,620		\$ 292,237	

EXPENDITURES

General Government	\$ 130,000	1 %	\$ 160,277	The budget shows a small increase in wages. The village plans on completing phase 1 of the Community Square Project. The village will do a feasibility study for a waster water system.
Police and Fire	\$ 4,000	- %	\$ 4,000	
Other Public Safety	\$ 5,000	- %	\$ 5,000	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 10,000	- %	\$ 10,000	
Health and Welfare	\$ 25,000	- %	\$ 25,000	
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 11,000	4 %	\$ 11,453	
Capital Outlay	\$ 29,000	- %	\$ 29,000	
Debt Service	\$ -	- %	\$ 9,000	
Other Expenditures	\$ 23,000	- %	\$ 23,000	
Interfund Transfers (Out)	\$ 14,000	- %	\$ 14,000	
Total Expenditures	\$ 251,000		\$ 290,730	
Net Revenues (Expenditures)	\$ 2,620		\$ 1,507	
Beginning Fund Balance	\$ 73,000		\$ 75,620	
Ending Fund Balance	\$ 75,620		\$ 77,127	

Commentary: