

# Projected Budget Report

**Local Unit Name:** Ellsworth  
**Local Unit Code:** 53040  
**Current Fiscal Year End Date:** 2/28/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 93,000	-	\$ 93,000	The village will keep the same millage rate as 2016 and thinks the SUV will increase slightly. The figures are based on a normal winter.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 33,500	-	\$ 33,500	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 2,900	-	\$ 2,900	
Licenses & Permits	\$ 90	-	\$ 90	
Interest Income	\$ 30	-	\$ 30	
Grant Revenues	\$ 10,700	-	\$ 10,700	
Other Revenues	\$ 108,531	3	\$ 111,787	
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 248,751</b>		<b>\$ 252,007</b>	
<b>EXPENDITURES</b>				
General Government	\$ 128,703	2	\$ 131,277	The budget shows a small increase in wages  The village plans on completing phase 1 of the Community Square Project.
Police and Fire	\$ 3,430	3	\$ 3,533	
Other Public Safety	\$ 5,000	-	\$ 5,000	
Roads	\$ 10,000	-	\$ 10,000	
Other Public Works	\$ 24,100	-	\$ 24,100	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 11,453	-	\$ 11,453	
Recreation & Culture	\$ 26,800	-	\$ 26,800	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 24,000	-	\$ 24,000	
Other Expenditures	\$ 15,206	(10)	\$ 13,685	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 248,692</b>		<b>\$ 249,848</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 59</b>		<b>\$ 2,159</b>	
<b>Beginning Fund Balance</b>	<b>\$ 67,000</b>		<b>\$ 67,059</b>	
<b>Ending Fund Balance</b>	<b>\$ 67,059</b>		<b>\$ 69,218</b>	

Commentary:

